Technology, Trends & Future-proofing Strategies

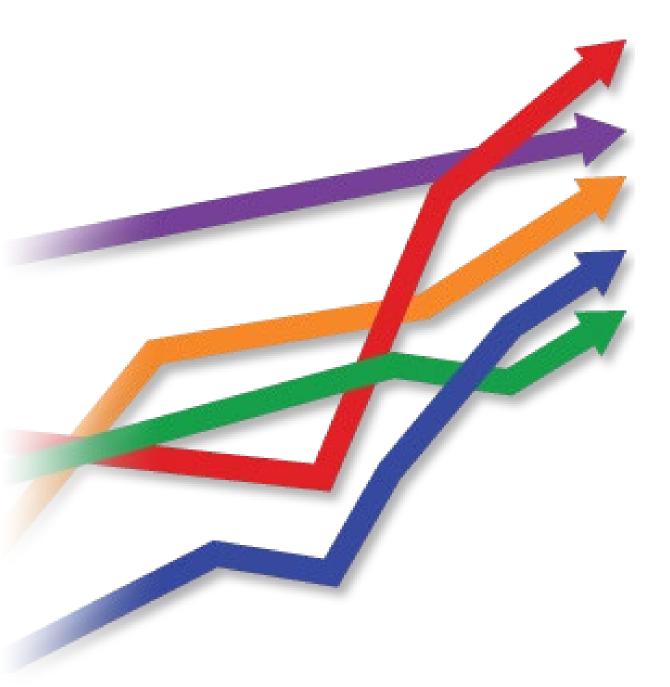


William Confalonieri

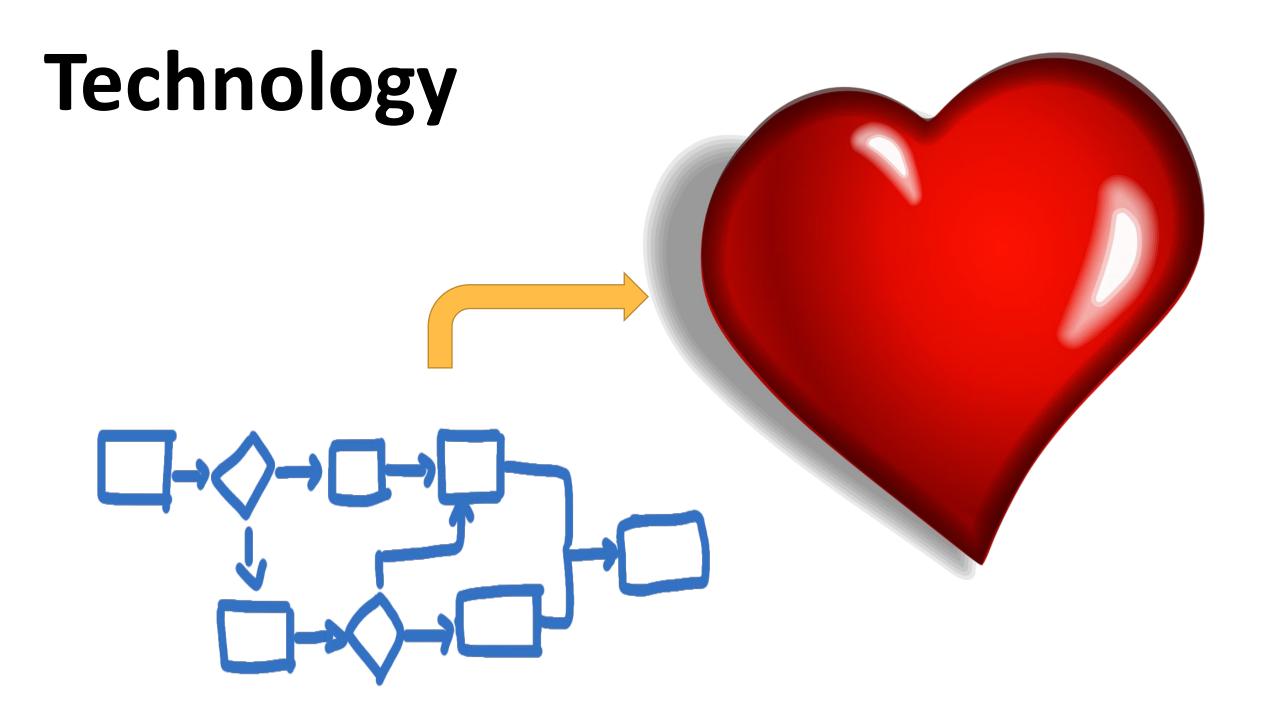


Socio-Cultural Trends

Business Opportunities



MegaTrends in the 2010s



ZERO FRICTION EXPECTATIONS

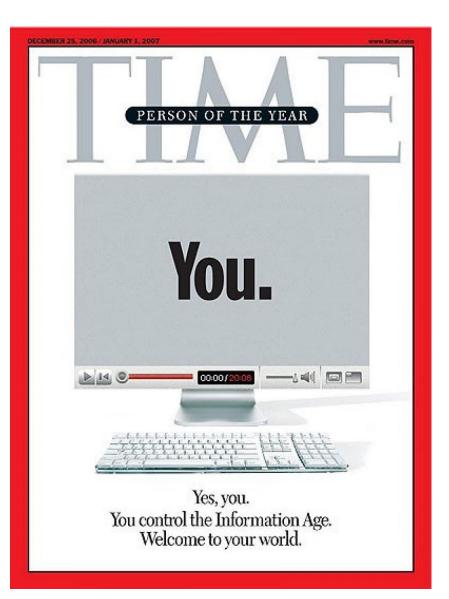
Outpacing Organisational Responses

Engaging a cohort of one

In the new digital era, data is no longer just for business decision-making

Today the key value of data is in powering **personalisation** and **prediction** to **engage You.**

Extreme Personalisation







"It is not the strongest species that survive, nor the most intelligent, but the ones <u>most responsive to change</u>."

Charles Darwin

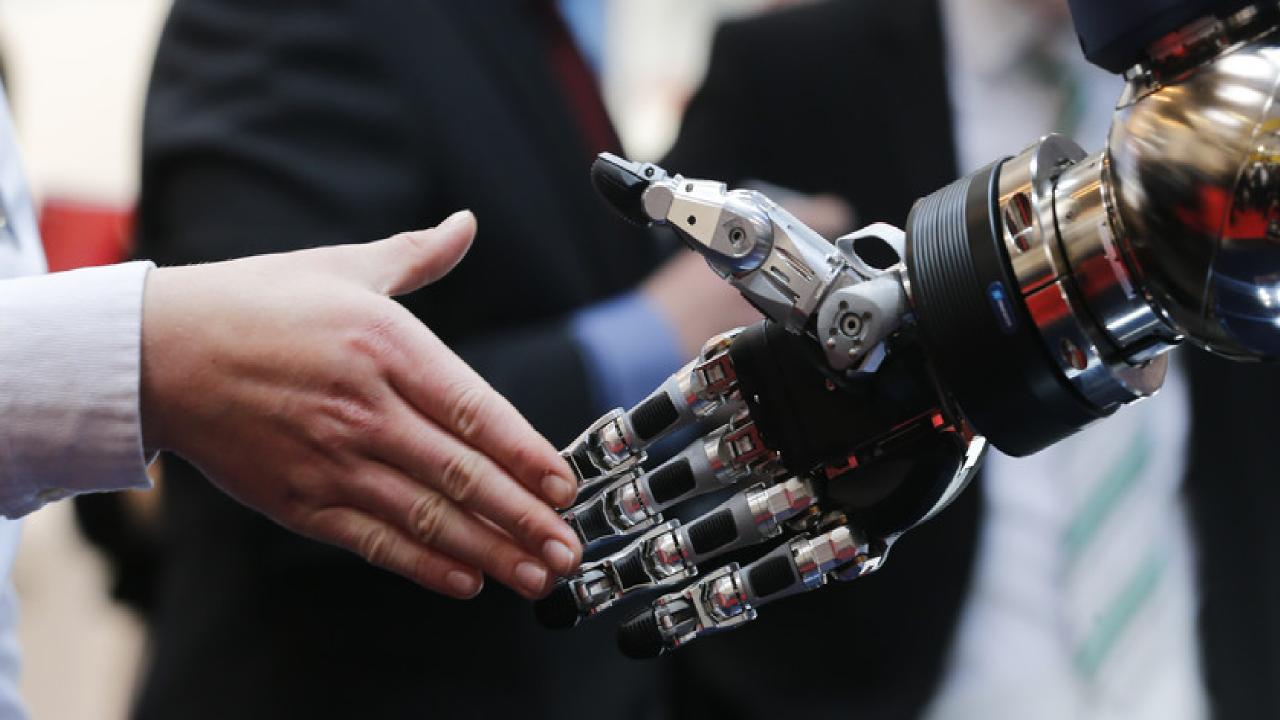
"If the rate of change inside an institution is less than the rate of change outside, the end is in sight."

Jack Welch

"A good hockey player plays where the puck is. A great hockey player plays where the puck is going to be."

Wayne Gretzky





DEAKIN UNIVERSITY'S STRATEGIC INTENT

DRIVING THE DIGITAL FRONTIER



All Deakin students are cloud learners



Blended



online learning with on-campus classes and activities

In industry



online learning with placement, study tour or other external experiences

Intensives

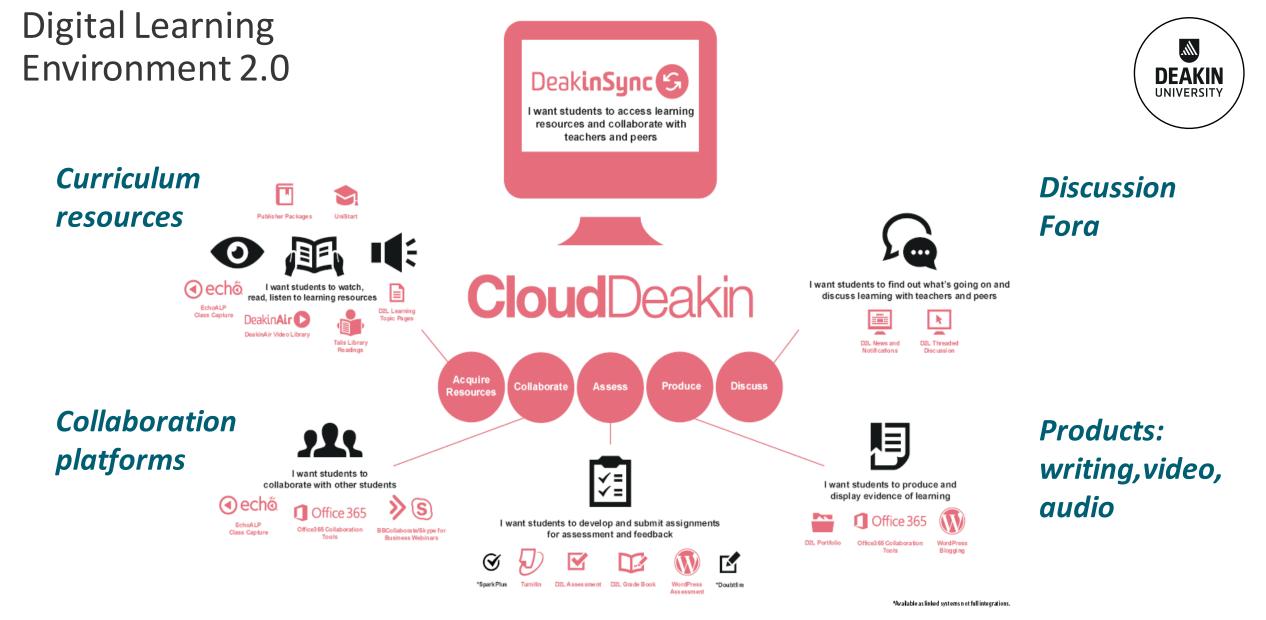


online learning with blocks of experiences oncampus

Cloud



online learning is the primary learning environment: **Deakin Cloud Campus**



Assessment

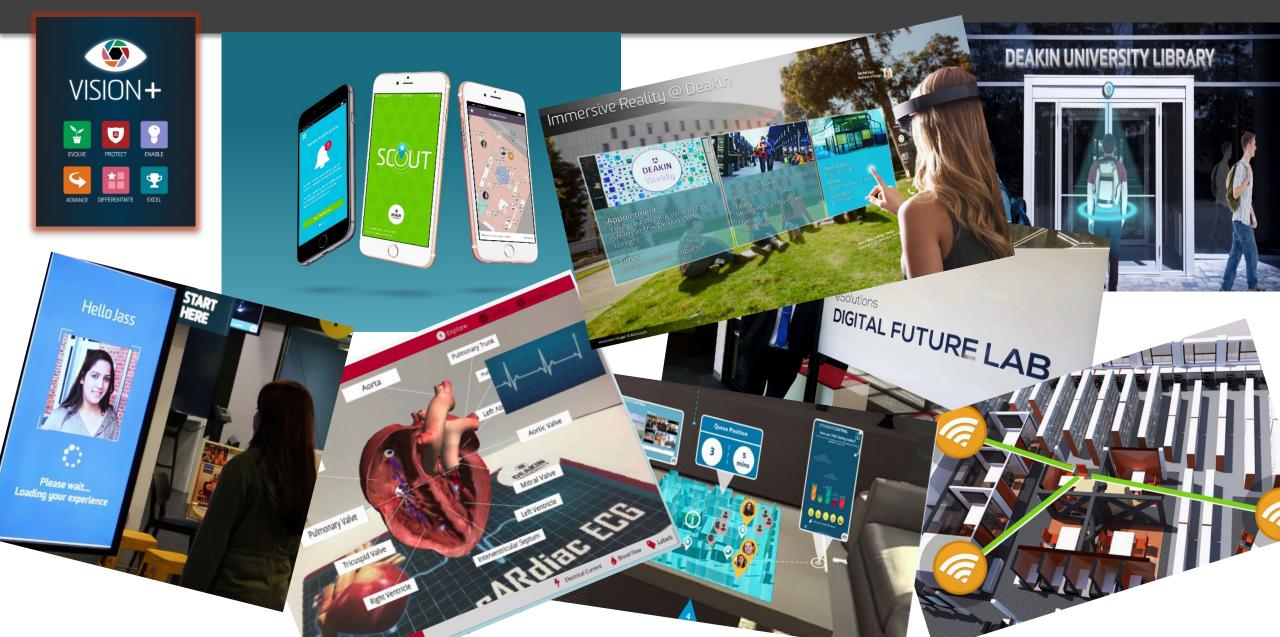
First wave of transformational platforms, 2013-2015







And beyond, 2016-2018





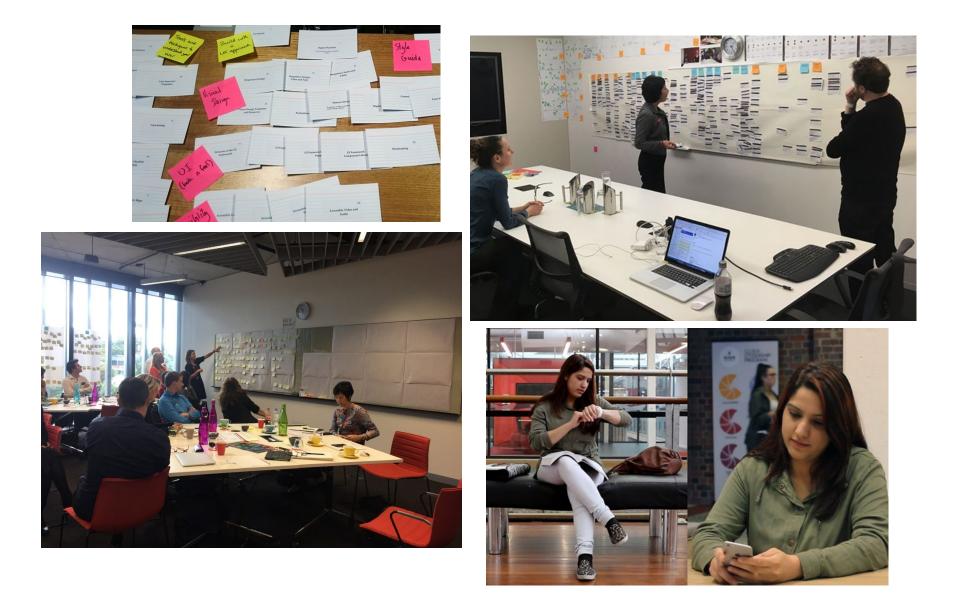


Demystifying Digital Community



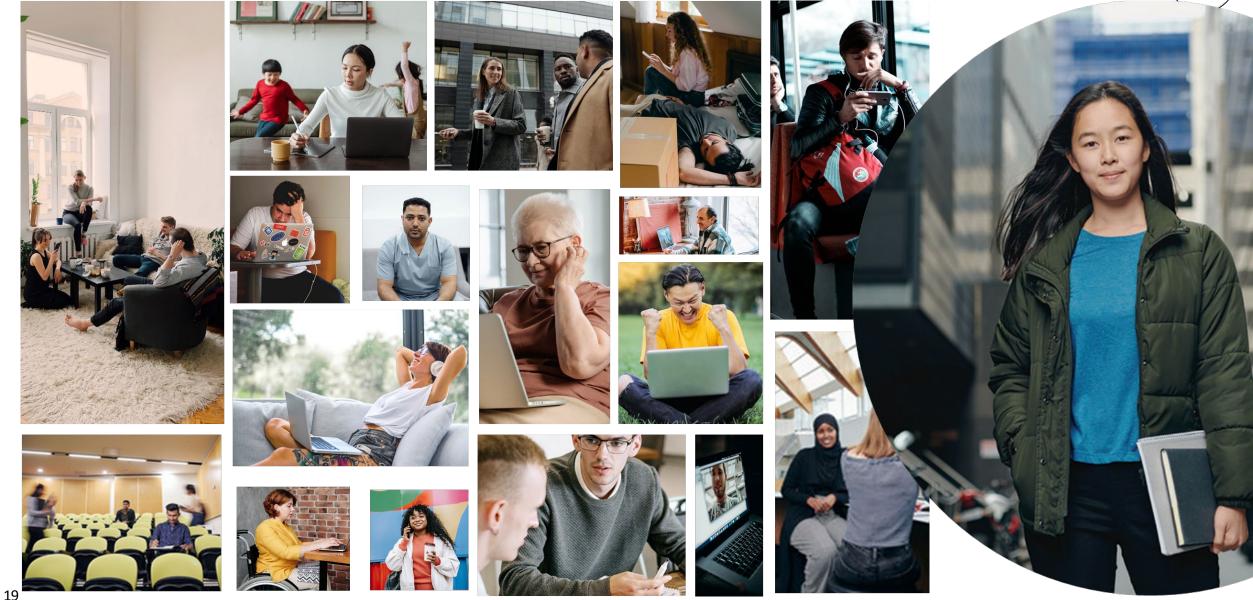
We will continue to be human-centric and ethical in creating and managing our digital platforms - Deakin 2030 Ideas to Impact, Strategic Plan 2030 Our Human Centred Design work is ALL about understanding people's needs...





.... by listening to and observing the *experts* who know what's needed.



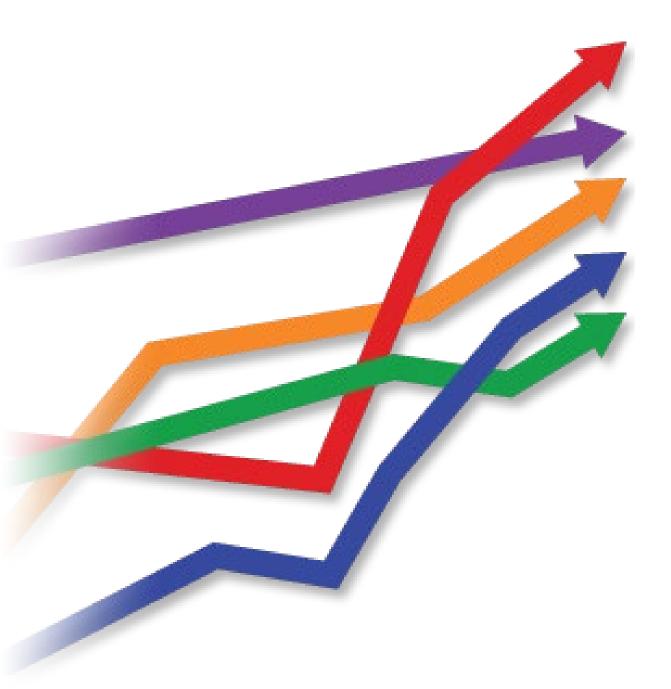


2011 to 2020: The Digital Decade

Collision of IT with:

- Frictionless Demand
- Personalisation Demand
- Millennials
- User Centred Design

Shift from TX to UX

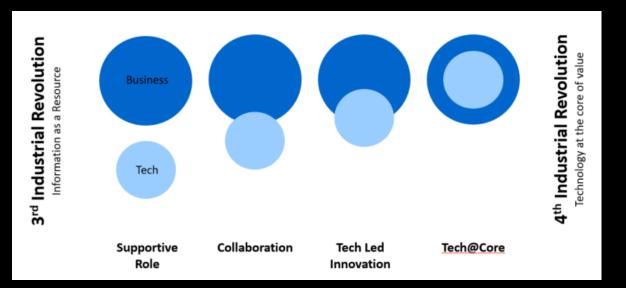


Extra Megatrends

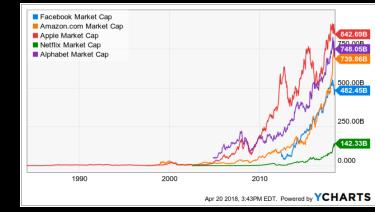
2021 to 2030: The Post-Digital Decade

A collision of different forces provoking:

- A new Economy: CX Led, AI Powered, Data Fed
- A new Industrial Revolution: 4th







Goldman Sachs – "We are a technology firm. We are a platform" – Lloyd Blankfein (CEO)

ING – 'We want to be a tech company with a banking license' – Ralph Hamers (CEO) Citi – "We see ourselves as a technology company with a banking license" – Michael Corbat (CEO)

DNB – "Technology company with a banking licence" Halvor Lande BBVA –

- → "If you want to be a leading bank, you have to be a technlogy company" Francisco González (CEO)
- "We have to transform the bank into a digital company as soon as we can" Francisco González (CEO)

JPMorgan - "We are a technology company" Marianne Lake (CFO)

2021 to 2030: The Post-Digital Decade

- New Priorities: Innovation, Agility, Scale, Security
- Transforming the Operating Model
- Enabling new Business Models

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	AGI	LIT	Y	
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IN	NO	VAI	ΓΙΟ	N



The Industrial Approach

The dominant mindset in the business world today is still based on the principles of the Industrial Age:

- Scientific management
- Command and control
- Quasi-military hierarchy
- Organisational design following the business functions
- Supply-centred focus
- Linear strategic planning
- Homogenisation and standardisation of the workforce
- Application of the "fear factor" to seek performance.

The required new approach

- Management by values
- An entrepreneurial, freedom and responsibility culture
- Firing up workforce by igniting positive psychology
- Demand-centred focus
- Encouragement of diversity and differences
- Adaptive strategic planning
- Organisational design optimised for continuous delivery.