The Innoexplorer Programme

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New Solutions

Innovation Fund Denmark strengthens growth and employment throughout Denmark by means of knowledge-based research, innovation and entrepreneurship.

Innovation Fund Denmark

Innoexplorer – in brief

Aim: **strengthen the utilization of research results** from public institutions and thereby **increase knowledge-based entrepreneurship**

Who: Employees at a Danish public research and educational institution and/or hospital

What: **research results or new knowledge** that may potentially be used commercially or in society at large

How much: **0.5-1.5M DKK** (incl. overhead) for up to **12 months**

When: **4 rounds** of application per year

How: application via e-grant – pitch your project for an assessment committee

Innoexplorer – **Who** can apply?

To apply for Innoexplorer you must:

- Be employed at a Danish public hospital or public research and educational institution

- Conduct research in connection with your employment

- Have produced research results or new knowledge that may potentially be used commercially or in society in general

NB: you must not have an already established company based on the results/knowledge (no CVR number)

Innoexplorer – **What** activities?

The following activities may be included in the project:

- Uncovering potential applications

- Enhancing commercial potential or societal perspective of the invention

- Reducing specific risk elements

- Prototype testing

- Preparing a business case

- Establishing teams and/or partnerships for further business development

Innoexplorer – **What** expenses?

The Innoexplorer grant covers the following expenses:

- Employees' salaries

- Project related-costs

  - not standard laboratory materials (to be covered by overhead), not a personal laptop, and not equipment that takes over 6 months to master

- Other expenses: e.g. consulting services (CRO), business developer with specific niche insight

  - not expenses for publication

0.5-1.5M (incl. OH) Up to 12 months

Innoexplorer – **How** – the application

The application must include the following:

- Application form (in E-grant)

- Project overview/abstract (max. 2000 entries)

- Presentation (PowerPoint, max. 15 slides)

- Budget (template)

- Support statement (template)

Contact your institution and TTO

Innoexplorer – **How** – the assessment

Your project will be evaluated according to the following 4 criteria:

1. **Quality of research, development and innovation**

   - Knowledge/technology must be well-described

   - Expected results must differ clearly from products/services already available in market

2. **Business potential and value creation**

   - The idea will eventually result in a commercial product or benefit the society in some other way

   - The project will take the idea closer to value creation (perhaps by risk reduction and/or idea maturation)

   - Business potential

Innoexplorer – **How** – the assessment

Your project will be evaluated according to the following 4 criteria:

3. **Project efficiency**

   - The activities and costs are reasonable and realistic (clear and efficient project plan)

   - The investment in the project is in line with the expected potential and project-associated risks

4. **Implementation**

   - The team has the right skills to successfully implement the project

   - There is a clear plan to translate the idea into practice (realistic strategy for further development towards commercialization or societal utilization after project completion

Innoexplorer – **How** – the assessment

Presentation on panelmeetings:

- **Pitch** (10 min)
  - you will present the slidedeck (15 slides) without interruptions

- **Q&A** (15 min)
  - questions from the panel to elucidate your thoughts about the project

Innoexplorer – **When** - Timeline

Application deadlines, panelmeetings and response

1. Deadline: 5 February 2020, at noon (Week 6)

   Panelmeetings: Week 12 | Response: Week 14
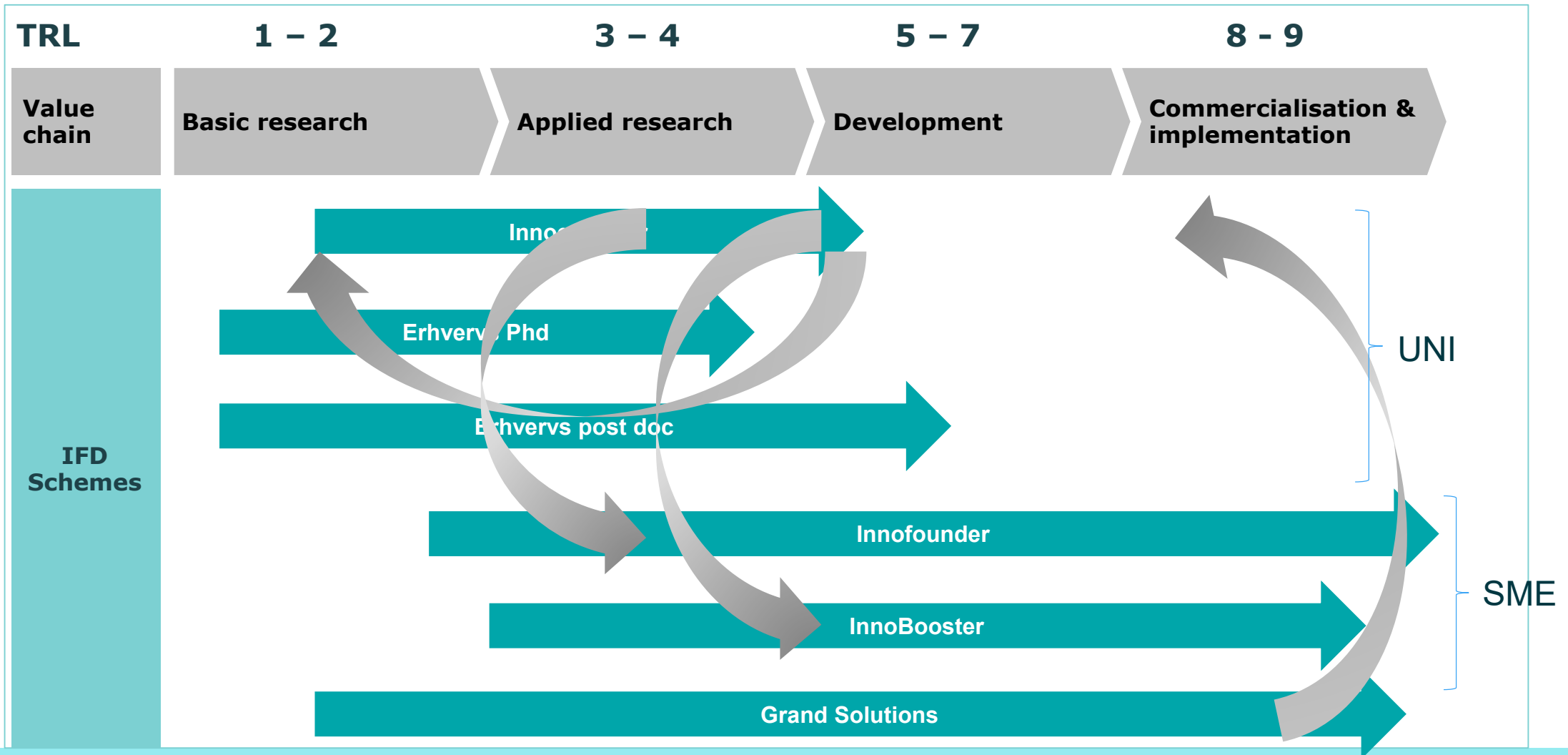
2. Deadline: 22 April 2020, at noon (Week 17)

   Panelmeetings: Week 22 | Response: Week 24

More deadlines and information here: **Innovationsfonden.dk - Innoexplorer**

7- 8 weeks response time

Innoexplorer – General observations

- Practice your pitch

- Engage in the dialog during Q&A

- The panel know that "picture perfect" does not exist in the lab!

- Clearly explain in your slides what you have prior the Innoexplorer project, what you'll have at the end of the Innoexplorer project, and what your plans are after the Innoexplorer project

- Know your value creation

- Innoexplorer invest in ideas for new technologies, services, products etc. – please surprise and amaze us with your brilliant ideas!

Innoexplorer – in IFDs ecosystem

TRL	1 – 2	3 – 4	5 – 7	8 - 9
Value chain	Basic research	Applied research	Development	Commercialisation & implementation

IFD Schemes

- Innoexplorer
- Erhvervs Phd
- Erhvervs post doc
- Innofounder
- InnoBooster
- Grand Solutions

UNI

SME

Need more information?

https://innovationsfonden.dk/da/programmer/innoexplorer

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