

The Largest Investments in spinouts from **Aarhus University***

Company	Investor	Investment
	Novo Holdings Sofinnova Partners Droia Ventures LSP Dementia Fund And more	DKK 450 million 2021
	Novo Holdings Lundbeckfonden Roche Venture Inkef Capital Jeito Capital	DKK 260 million 2022
	Novo Seeds Gilde Healthcare Inkef Capital HT Gründerfonds	DKK 225 million 2019
	Sunstone Life Science Ventures Sound Bioventures Industrifonden Innovator's Life Science Fund P53 Invest	DKK 208 million 2023
	Novo Seeds Arix Bioscience Sunstone Capital Wellington Partners	DKK 149 million 2019
	Nordic Alpha Partners Vækstfonden	DKK 108 million 2020
	KCK Ltd	DKK 100+ million 2021
	Smedvig Herfo Canica Invest And more	DKK 48 million 2020
	Novo Seeds Bioqube Ventures	DKK 40 million 2023
	Novo Seeds EIR Vækstfonden And more	DKK 35+ million 2021

*During the last 3 years. Updated May 2023